

## FEDERAL DIRECT LOAN

### ANNUAL FEDERAL DIRECT LOAN AWARDS

COLLEGE LEVEL	LOAN TYPE	MAXIMUM AMOUNT PER ACADEMIC YEAR	FIXED INTEREST RATE JULY 1, 2009 - JUNE 30, 2010	FIXED INTEREST RATE ON OR AFTER JULY 1, 2010
Junior or Senior Dependent Student	Subsidized Loan*	\$5,500.00	5.60%	4.50%
	Unsubsidized Loan*	\$2,000.00	6.80%	6.80%
Loan for Parents of Dependent Student	PLUS Loan**	Cost of Attendance minus student's accepted awards	7.90%	7.90%
Junior or Senior Independent Student	Subsidized Loan*	\$5,500.00	5.60%	4.50%
	Unsubsidized Loan*	\$7,000.00	6.80%	6.80%
Graduate Student Loans	Graduate Subsidized Loan*	\$8,500.00	6.80%	6.80%
	Graduate Unsubsidized Loan*	\$12,000.00	6.80%	6.80%
	Graduate PLUS Loan**	Cost of Attendance minus student's accepted awards	7.90%	7.90%

\*The Origination Fee for Federal Direct Subsidized and Unsubsidized Loans will be reduced to 1.0 percent for loans in which the first disbursement of loan principal is made on or after July 1, 2010, and the amount of the fee rebated up front to the student at the time of disbursement will also be reduced to 0.5 percent effective July 1, 2010. To retain this rebate, your first 12 monthly payments (once you begin repayment) must be made on time. Otherwise, a charge for the initial rebate will be added to the outstanding loan principal.

\*\*The Origination Fee for Federal Direct Parent PLUS Loans and Graduate/Professional Student PLUS Loans is 4 percent and 1.5 percent is rebated up front to the borrower at the time the PLUS loan is disbursed. To retain this rebate, your first 12 monthly payments (once you begin repayment) must be made on time. Otherwise, a charge for the initial rebate will be added to the outstanding loan principal.

### AGGREGATE LOAN LIMITS

COLLEGE LEVEL	AGGREGATE LIMITS
Dependent Student	\$31,000.00 (no more than \$23,000 can be subsidized loans)
Independent Student	\$57,500.00 (no more than \$23,000 can be subsidized loans)
Graduate Student	\$138,500.00 (no more than \$65,500 can be subsidized loans)

**STUDENT HAS TO BE ENROLLED AT LEAST 6 CREDIT HOURS PER TERM TO BE CONSIDERED FOR THE FEDERAL LOAN PROGRAMS**